

MEMORANDUM OF ASSOCIATION

OF

YUVAJAGRITI MILK AND AGRO PRODUCER COMPANY LIMITED

(INCORPORATED UNDER PART IX A, THE COMPANIES ACT,
1956)

AS PER SECTION 581 OF COMPANIES ACT, 1956

(TO THE EXTENT PROVISIONS APPLICABLE OF COMPANIES ACT, 2013 FOR A COMPANY
LIMITED BY SHARES)

- I. The name of the company is **"YUVAJAGRITI MILK AND AGRO PRODUCER COMPANY LIMITED"**.
- II. The Registered Office of the Company will be situated in the **State of Rajasthan**
- III. Objects for which the Company is established are: -
- (a) The Main Objects to be Pursued by the Company on its Incorporation are:
- To Carry on the business of pooling, purchasing, processing of milk and milk products primarily of the members and also of others, marketing of the same and to deal in activities that are part of or incidental to any activity related thereto. To provide or arrange to provide technical and managerial services in the areas of breeding, feed/fodder, veterinary services to increase milk production for the benefit of the members. To provide education, training and other activities which promote the principles of mutuality and mutual assistance amongst the members. To arrange milk from members of the quality that meets standards laid down by the company and the statutory authorities. To extend various financial services to the members.
 - To carry on in India or elsewhere the business of production, manufacture, plantation, growing, cultivation, raising, processing, storing, grinding, harvesting, procurement, grading, pooling, handling, dealing, trading, marketing, selling, buying, warehousing, distribution, export, import of the produce, items and products of farmers, Cattle-Keepers, Animal-Keepers arising from agriculture (including animal husbandry, Goat farming, horticulture, floriculture, pisciculture, viticulture, forestry, forest products, revegetation, bee raising and farming plantation products), or from any other primary activity or service which promotes the interest of farmers and to work for increase in productivity to deal in all kinds of seeds, grains, vegetables, foods, cereals, herbals, fruits, commercial and non – commercial crops, Fertilizers, Pesticides, Agriculture Machinery/Tools required for the above objects, and Processing includes preserving, drying, distilling, brewing, venting, canning and packaging of produce of its members. Provided that company may carry on any of the above activities either by itself or through other institutions.
- (b) Matter which are necessary for furtherance of the object specified in clause 3 (a) are:-
1. To manufacture, sale or supply of machinery, equipment or consumables mainly to its Members.
 2. To provide education on the mutual assistance principles to its members.
 3. To render technical services, consultancy services, training, research and development and all other activities for the promotion of the interests of its members.

4. Generation, transmission, and distribution of power, revitalization of land and water resources, their use, conservation and communications relatable to primary produce.
5. To enable producers to get insurance/pension plan for themselves, their family members, and for their livestock, crops and other productive assets.
6. To promote techniques of mutuality and mutual assistance.
7. To manufacture, assemble, sale or supply of agri-machinery, solar energy equipments or consumable related to above objects.
8. To act as agency or any other form to assist in taking insurance including the weather and crop insurance to mitigate the risk to the producers.
9. To create a platform for discussion on the issue confronting farming and farmers and to act as repository of knowledge on matters to agriculture in India.
10. To undertake measures for the value additions of the agriculture produce with a view to enhance the returns from the agriculture to the farmers and to promote the efficiency of agricultural inputs especially the scarce resource like water.
11. To provide for the welfare measures or facilities for the benefits of the members.
12. To carry on any other activity, ancillary or incidental to any of the above said clauses or other activities which may promotes the principles of mutuality and mutual assistance amongst the members in any other manner.
13. To provide for financing of procurement, processing, marketing, or other activities specified in the foregoing clauses, which include extending of credit facilities or any other financial services to its members.
14. To explore opportunities in the current era of the globalization for empowering some of the most marginalized communities in India by building upon living craft, tradition and skills.
15. To establish processing and value addition units.
16. To develop channels to market and put in place sustainable systems that would meet the market demands.
17. To have system of marketing and production to go hand in hand.
18. To make products that appeal in the widest possible market in both usage and price.

19. To replicate socially responsible business model.
20. To bridge the divide between economic and social goal.
21. To create a marketing organization that is appropriate for the item.
22. To deal in primary produce of the members and it include:
 - i. Produce of farmers, arising from agriculture (including animal husbandry, horticulture, floriculture, pisciculture, viticulture, forestry, forest products, re-vegetation, bee raising, farming plantation products and dairy farming, goat farming.) or from any other primary activity services which promotes the interest of the farmers or consumers.
 - ii. Produce of persons engaged in handicraft, handloom, minerals production and other cottage and small scale industries.
 - iii. Any product resulting from any of the above activities, including by product of such products.
 - iv. Any product resulting from an ancillary activity that would or promote any of the aforesaid activities on anything thereof.
23. To take up all other connected activities for carrying out the above objectives for the overall development of primary producers.
24. To carry on the business of Agro input procurement and distribution, production related extension support, produce storage, processing, Trading, marketing and selling, regarding all agricultural, Grain, cereal, pulses and oil seeds, vegetables fruits and medicinal crops grown by its members.
25. To take up the activities like processing or manufacturing of agri-inputs like bio-pesticides, wormi compost or any other organic or inorganic agri-inputs by itself or through the agency services of its members and supporting, providing services for the production of any such agri-inputs.
26. To undertake the activity of seed production (including nursery raising, plant saplings) and seed marketing of various crops.
27. To contract/outsouce some of the services like seed, seed procurement, ploughing, implements to other bodies/agencies for the promotion of the interest of itsmembers.
28. To undertake the activity of Artificial Insemination & clinical support to livestock and to contract/outsouce services & input like cattle feed, feed supplement, medicines to other bodies/agencies for the promotion of the interest of its members.
29. To manufacture, assemble, sale or supply of machinery equipments or consumable related to above objects.
30. To engage in generation, transmission and distribution of power, revitalization of land and water resources, other natural resources management, their use, conservation and communication related to primary producer.
31. To function as a Special Purpose Vehicle for implementing different schemes of the Central / State Governments, including cluster development schemes of the Central

Government, and other public authorities and to carry on the business of developing and operating various infrastructure facilities as may be approved under any of the schemes and to undertake various capacity building initiatives such as training and facilitating business development services for units in the cluster of India.

32. To setup and run recognised form of any government or non-government organisation or non-recognised, Human Resource training centre, R&D centre and testing centre whether accredited or non-accredited or certifying centre for own or for industry in the field of agriculture and Agri-business.
33. To carry out any schemes of Central Government, State Government, Local Body or any other private or public institutions that may be available from time to time.
34. To provide services relating to exhibition of farms output and arrange seminars, meeting, conference and arrange delegates for attendance to seminar all around India or elsewhere.
35. To give from its own resources or facilitate the service or benefits from the Government, foreign or non-government sources for the benefit of agriculture, agri-allied or any other livelihood generation activity of the members.
36. To acquire and take over any business or undertaking carried on, upon or in connection with/without any land or building which the Company may desire to acquire as aforesaid or become interested in the whole or any of the assets and liabilities of such business or undertaking and to carry on the same or to dispose or remove or put an end thereto.
37. To acquire and/or give to/from any person, firm or body corporate incorporated whether in India or elsewhere, technical information, know how, processes, engineering, manufacturing and operating data plants, layouts and blue prints useful for the design, erection and operation of plants required for any of the businesses of the Company and to acquire any grant of licenses and other rights and benefits in the foregoing matters and things.
38. To carry out in any part of the world all or any part of the Company's objects as principal, agent, factor, trustee, contractor either alone or any conjunction with any other person, firm, association, body corporate or government agency or the government department.
39. To secure or discharge any debt or obligations of or binding on the Company in such manner as may be thought fit and in particular by mortgage, charges upon the undertaking and all or any of the assets and properties (present and future) and the uncalled capital of the Company.
40. To purchase or otherwise acquire, sell, dispose off, concerns and undertakings, mortgages, charges, annuities, for certain period or on deferred basis, patterns, license, securities, concessions, policies, book debts and claims, any interests in real property and any claim against such property or against any person or company.
41. To amalgamate, enter into partnership or into any arrangements for sharing profits or losses, union of interests, co-operation, joint ventures or reciprocal concessions with any person or company carrying on or engaged in or about to carry on or engage in or which can be carried on in conjunction there with or which is capable of being conducted so as directly or indirectly to benefit the Company and to give or accept by way of consideration for any of the acts or things aforesaid or properties acquired.
42. To become member of and to communicate with any Chamber of Commerce and other mercantile and public bodies in India or abroad and to advise on, consult, promote and

support measures for the protection, advancement, growth of commerce and industry and for protection and welfare of persons engaged therein.







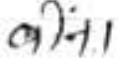

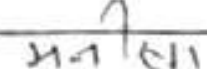

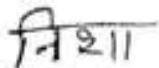
43. To undertake and execute any trust or discretion the undertaking whereof may seem desirable and the distribution amongst the beneficiaries, pensioners or other persons entitled to thereof, any income, capital, annuity or other sums or moneys or other properties whether the periodically or otherwise and whether in money or in specie in furtherance of any trust, discretion or other obligations or permissions.
44. To apply for tender, purchase or otherwise acquire any contracts, sub-contract, license and concessions for or in relation to the objects or business herein mentioned or any of them and to undertake, execute, carry out, dispose off or otherwise turn to account the same.
45. To dedicate, present or otherwise dispose off either voluntarily or for value any property of the Company deemed to be of national, public or local interest to any national trust, public body, museum, corporation or authority or any trustees for or on behalf of the same or on behalf of the public.
46. To promote, assist or take part and appear or plead evidence before any commission, investigation, inquiry, trial or hearing whether public or private relating to matters connected with any trade, business or industry.
47. To sublet all or any of the works, contracts from the time to time and upon such terms and conditions as may be thought expedient.
48. To form, manage, join or subscribe to any syndicate, pool or cartel for the business of the Company.
49. Subject to the provision of the Companies Act to distribute among the members in specie any property of Company or any proceeds of sale or disposal of any property in the event of winding up.
50. To enter into any arrangement with any Government Authority, state, municipal, local or otherwise or any person or company that may seem conducive to the Company's objects or any of them and to obtain from any such Government authority, person or Company any rights, privileges, charters, license and concession, which the Company may think fit and desirable to obtain and to carry out, exercise and comply therewith.
51. To make donations to such persons or institutions either of cash or any other assets as may be thought directly or indirectly conducive to any of Company's objects or otherwise and in particular to remunerate any person or corporation introducing businesses to this also to subscribe, contribute or otherwise assist or guarantee money for charitable, scientific, religious or benevolent, national, public, cultural, educational or other institutions or objects or for any exhibitions of any public, general or other objects.
52. To refer or agree to refer any claims, demands, disputes or any other questions by or against the Company or in which the Company is interested or concerned and whether


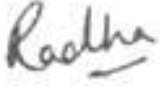


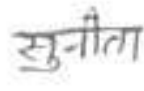

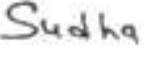

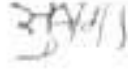

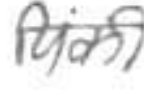
between the Company and the member or members or his or their representatives or between the Company and third parties to arbitration in India or any places outside India and to observe and perform awards made thereon and to do all acts, deeds, matters and thing to carry out or enforce the awards in accordance with the provisions of law relating to arbitration from time to time.

53. To pay, out of the funds of the Company, all expenses which the Company may lawfully pay with respect to the promotion, formation and registration of the Company.
54. To insure the whole or any part of the property and personnel of the Company either fully or partially, to protect and indemnify any part or portion thereof either on mutual, principal or otherwise basis.
55. To employ experts to investigate and examine into conditions, value, character and circumstances of any business, concerns and undertakings having similar objects and generally of any assets, property or rights.
56. To carry on any branch of business anywhere in India, which this Company is authorised to carry on by means or through the agency of any subsidiary company or companies and to enter into any arrangement with such subsidiary company for taking the profits and bearing the losses of any business or branch so carried on, guaranteeing its liabilities or to make any other arrangement which seems desirable with reference to any business or branch so carried on including the power and provision at any time either temporarily or permanently to close any such branch or business
57. To accept as consideration for or on lieu of the whole or any part of the Company's properties either land or cash or Government security or securities guaranteed by the Government or shares in joint stock companies or partly the one and partly the other and such other properties as may be determined by the Company and to take back or acquire the property so disposed off by repurchasing or taking lease the same at such price or prices and on such terms and conditions as may be agreed upon by the Company.
58. To promote techniques of mutuality and mutual assistance.
59. To acquire, purchase, start, run, erect and maintain lands, building, factories, workshop, Farms, cultivation in Public or private lands, producing equipment, common facility centers, manual processing plants, and any other equipment, plant, machinery, buildings and industrial undertaking of any kind, warehouses, branch offices, depots and showrooms for the business of the company.
60. To invest any money of the Producer Company where such investment fulfils the business objects of the Company and to invest any money of the Company not immediately required for the purposes of its business in such investments or securities as may be thought expedient including, but not limited to, securities issued and/or guaranteed by Central or State Government, Corporations, Trusts and Financial institutions.
61. To open current overdraft, cash credit or fixed deposit accounts with any bank, bankers, shroffs, or merchants and to pay into and draw money from such accounts and to draw, make endorse, discount and execute all types of negotiable instruments.
62. To take part in the management, supervision, conduct and control of the business or operations of any company or undertaking having similar objects and for that purpose to appoint and remunerate the directors, trustees, accountants or other experts, personnel or agents for any such operations or purpose.

63. To let on lease or license or on hire purchase or to lend any properties belonging to the Company.
 64. To create any depreciation fund, reserve fund, sinking fund, insurance fund or any other special fund whether for depreciation or for repairing, improving, extending or maintaining any of the properties of the Company or any other purpose whatsoever conducive to the interest of the Company.
 65. To adopt such means of making known the business/activities of the Company as may seem expedient and in particular by advertising in the press, by circulars, by purchase and exhibitions of works of art or interest, by publication of books and periodicals by employing audio-visual media or by granting prizes, rewards and donations.
 66. To raise or borrow money from time to time for any of the purposes and objects of the Company by receiving advances of any sum or sums with or without security upon such terms as the Directors may deem expedient and in any particular by taking deposits from or open current accounts with any individual or firms, including the agents of the Company, whether with or without giving the security or by mortgaging or selling or receiving advances on the sale of any lands, buildings, machineries, goods or other properties of the Company or by such other means as Directors may in their absolute discretion deem expedient.
 67. To sell, purchase, mortgage, grants, easements and other rights over and in any other manner deal with the undertakings, properties, assets both movable and immovable, rights, effects of the Company or any part thereof and whether real or personal for such consideration as the Company may think fit and to make advances upon the security of land and/or buildings and/or other properties movable and/ or any interest therein and to take or hold mortgages, liens and charges, to secure the payment of the purchase price or any unpaid balance of the purchase price of any part of the Company's property of whatsoever kind sold by the Company and money due to the Company from the purchaser and others
 68. To lend money to and guarantee the performance of the obligations of and the payment of interest in any case in which such loan or guarantee may be considered likely directly or indirectly to further the objects of this Company and generally to give any guarantee whatsoever which may be deemed likely, directly or indirectly, to bank to benefit the company or its members.
- IV. The liability of its members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
 - V. The share capital of the company is Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into 1,00,000 (One Lac) Equity Shares of Rs.10/- (Rupees Ten only) each.

We the several person whose names, address, descriptions and occupations are hereunto subscribed are desirous of being formed into a company not for profit, in pursuance of this Memorandum of association (MOA):

	S.no.	Name, description, occupation and address of the subscriber	Number and types of shares subscribed	Signature of each subscriber	Name, description, occupation and address of witness
	1	SHEELA DEVI D/o BANWARI LAL Address: SORIHAWAL, BANSUR TAHSHIL, Alwar 301402 Occupation : Business	100 (Equity Share)		<p>I witness to subscribers, who have subscribed & signed in my presence on 02/09/2020 at Alwar, further I have verified their identity detail for their identification and subscribed myself of their identification. PARTICULAR as filled in</p> <p>TAPASWATI GUPTA  TAPASWATI GUPTA M. NO. 29266 COP No. 15116</p>
	2	SUNITA DEVI D/o GIRDHARI LAL Address: WARD NO.- 8 ALWAR ROAD, KANHAIYA NAGAR BANSUR Alwar 301402 Occupation : Business	100 (Equity Share)		
	3	BEENA DEVI D/o SURJAN RAM SAINI Address: KANHAIYA NAGAR ALWAR ROAD BANSUR, Alwar 301402	100 (Equity Share)		
	4	MANISHA DEVI D/o KUDAN LAL SAINI Address: DHANI NONDAWALI, TEHSIL BANSUR, Alwar 301402	100 (Equity Share)		
	5	NISHA SAINI D/o Address: MAKAN NO 107 ROAD KANHAIYA NAGAR, TAHSIL BANSUR Alwar, 301402	100 (Equity Share)		

	S.No.	Name, description, occupation and address of the subscriber	Number and types of shares subscribe	Signature of each subscriber	Name, description, occupation and address of witness
	6	RADHA DEVI D/o JAIVIR SINGH Address: ALAMPUR, GANV-ALAMPUR TEHSIL-BANSUR ALAMPUR, KHERA, Alwar 301402	100 (Equity Share)		<p>I witness to subscribers, who have subscribed & signed in my presence on 02/09/2020 at Alwar, further I have verified their identity details from their identification and satisfied myself of their identification particulars as filled in</p> <p> TAPASRA GUPTA M. No. 29266 COP No. 15116</p>
	7	SUNITA D/O MAIRAM Address: DOLAT SINGH KI DHANI, TEHSIL BANASUR, KHERA, Alwar 301402	100 (Equity Share)		
	8	SUDHA D/o GOVIND SHARMA Address: HOUSE NO.- 44/1, WARD NO., UNCHHPUR GUNTA, BANSUR Alwar 301402	100 (Equity Share)		
	9	SUSHAMA DEVI D/o BHAKTI RAM Address: MOONDLI, HAZIPUR BANSUR Alwar 301402	100 (Equity Share)		
	10	PINKI D/o MAHAVEER PRASAD Address: GAV KOTHAL SANTHLPUR Alwar 301402	100 (Equity Share)		

Place **ALWAR**
Date- 2/09/2020